



## UNIVERSITY GRANTS COMMISSION

### Finance Circular Letter No. 05/2023

04<sup>th</sup> July 2023

Vice-Chancellors of Universities  
Rectors of Campuses  
Directors of Institutes

#### Solving Issues that have been arisen in the University System

The University Grants Commission at its 1101<sup>st</sup> meeting held on 11.05.2023 decided to inform the decisions taken at the Cabinet Meeting held on 03.04.2023, to the Universities and Higher Educational Institutions for implementation.

The decisions of the Cabinet meeting held on 03.04.2023 are as follows;

1. To grant the up and down airfare for the postgraduate degree or sabbatical leave subject to the limit of Rs.750,000/-
2. To pay airfare also to academic staff members who go abroad for postgraduate studies on scholarships offered by foreign universities or other organizations subject to the above restriction.
3. To bear the total cost of implementation of the above decisions 1 and 2 by the bond violation fund.
4. Not to make arrangements for financing above 1 and 2 through the funds earned by the universities in case of insufficient provisions under the Bond Violation Fund.
5. Do not issue internal circular instructions by the University Grants Commission on financial matters without obtaining prior concurrence of the General Treasury.

Senior Professor Sampath Amaratunge  
Chairman

- Cc:
1. Secretary/Ministry of Education
  2. Vice-Chairman/UGC
  3. Secretary/UGC
  4. Registrars of Universities
  5. Accountant/UGC
  6. Bursars of Universities
  7. Internal Auditor/UGC
  8. Deputy/Snr. Asst./Asst. Registrars of Institutes/Campuses
  9. Deputy/Snr. Asst./Asst. Bursars of Institutes/Campuses
  10. Works Engineer/IDD/UGC
  11. Auditor General